

**New Jersey Schools Insurance Group**  
**Resolution Authorizing the Execution of a**  
**Contract Pursuant to the Public School Contracts Law**

**NJSIG No. 0624-08**

**WHEREAS**, the New Jersey Schools Insurance Group (“NJSIG”) is authorized by N.J.S.A. 18A:18B-1, et seq. to provide insurance coverage for its members;

**WHEREAS**, NJSIG requires underwriting policy administration software and services geared towards self-insured risk pools that provides user-customizable functionality to meet the ever-changing primary and reinsurance layer structuring requirements and reinsurer coverage parameters inherent in public entity insurance risk pooling;

**WHEREAS**, NJSIG has engaged in a fair and open competitive contracting process, pursuant to which proposals were solicited; and,

**WHEREAS**, an evaluation committee was convened by NJSIG and has evaluated all proposals submitted.

**NOW THEREFORE, BE IT RESOLVED** that:

- 1) NJSIG rejects all proposals for underwriting policy administration software and services because all proposals received substantially exceed NJSIG’s cost estimates for these services.
- 2) The Executive Director is hereby authorized to reissue a request for proposals for underwriting policy administration software and services.

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- 3) This rejection is in accordance with the Public School Contracts Law, N.J.S.A.  
18A:18A-1 et seq.

I certify that the foregoing is a true copy of a Resolution passed by the New Jersey Schools Insurance Group at the meeting duly held on the 12th day of June, 2024.

New Jersey Schools Insurance Group

By:   
Irene Le Febvre, Vice Chairperson

Board Secretary  
Use Only

DATE: June 12, 2024

MOVED BY: Gurowsky

SECONDED: Carrubba

VOTE: Brown, Bice, Casey, Carrubba, Gurowsky, LeFebvre, Moscony